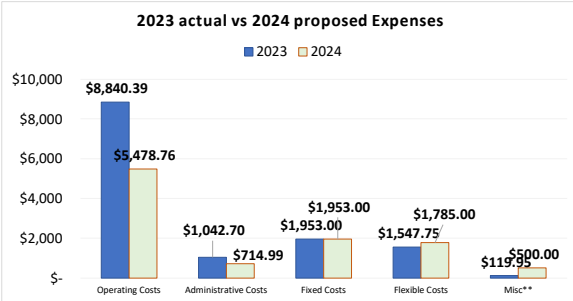
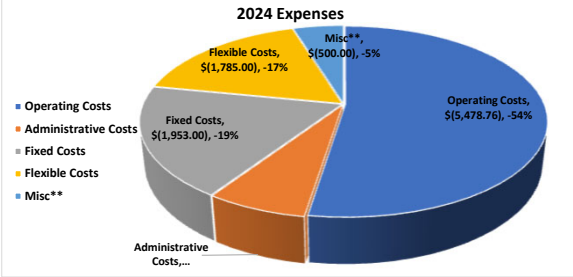




2024 PROPOSED BUDGET

| | |
|---|---------------------|
| Current Balance as of 04/01/2024 | \$ 28,631.42 |
| Beginning Balance | \$ 19,449.89 |
| 2024 Income (Actuals + Expected) | \$ 16,525.00 |
| 2024 Expenses (Actuals + Expected) | \$ (10,431.75) |
| Projected 2025 Balance | \$ 25,543.14 |

| Budget (Est+Actuals) | 2023 | 2024 | σ / prior yr |
|----------------------|-----------------------|-----------------------|------------------|
| INCOME | \$ 14,240.00 | \$ 16,525.00 | 16.05% ↑ |
| EXPENSES | \$ (13,503.79) | \$ (10,431.75) | -22.75% ↓ |
| Operating Costs | \$ (8,840.39) | \$ (5,478.76) | -38.03% ↓ |
| Administrative Costs | \$ (1,042.70) | \$ (714.99) | -31.43% ↓ |
| Fixed Costs | \$ (1,953.00) | \$ (1,953.00) | 0.00% |
| Flexible Costs | \$ (1,547.75) | \$ (1,785.00) | 15.33% ↑ |
| Misc** | \$ (119.95) | \$ (500.00) | 316.84% ↑ |
| Difference | \$ 736.21 | \$ 6,093.25 | 727.65% ↑ |



| Budget | 2020 | 2021 | 2022 | 2023 | 2024 | | | | σ / prior yr |
|-----------------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|------------------------------|----------------------|-----------------------|------------------|
| | 2020 expenses | 2021 expenses | 2022 Actuals | 2023 Actuals | 2024 Proposed | Actuals Calcs YTD 04/01/2024 | Estimated 04/01-EOY | Estimated + Actuals | |
| INCOME | | | \$ 14,945.00 | \$ 14,240.00 | \$ 16,955.00 | \$ 15,270.00 | \$ 1,255.00 | \$ 16,525.00 | 16.05% ↑ |
| HOA Dues* | | | \$ 13,770.00 | \$ 13,140.00 | \$ 16,680.00 | \$ 14,720.00 | \$ 980.00 | \$ 15,700.00 | 19.48% ↑ |
| Resale Cert | | | \$ 1,175.00 | \$ 1,100.00 | \$ 275.00 | \$ 550.00 | \$ 275.00 | \$ 825.00 | -25.00% ↓ |
| EXPENSES | \$ (9,931.00) | \$ (37,611.21) | \$ (10,719.49) | \$ (13,503.79) | \$ (12,778.17) | \$ (3,752.93) | \$ (6,678.82) | \$ (10,431.75) | -22.75% ↓ |
| Operating Costs | \$ (7,820.00) | \$ (5,470.71) | \$ (5,763.62) | \$ (8,840.39) | \$ (7,707.62) | \$ (1,341.76) | \$ (4,137.00) | \$ (5,478.76) | -38.03% ↓ |
| Water | \$ (2,407.00) | \$ (1,434.52) | \$ (1,697.90) | \$ (2,248.77) | \$ (2,978.37) | \$ (293.07) | \$ (659.41) | \$ (952.48) | -57.64% ↓ |
| Electric | \$ (309.00) | \$ (314.83) | \$ (361.60) | \$ (345.05) | \$ (329.26) | \$ (112.32) | \$ (168.48) | \$ (280.80) | -18.62% ↓ |
| Landscape | \$ (3,507.00) | \$ (3,507.36) | \$ (3,680.56) | \$ (4,378.76) | \$ (3,900.00) | \$ (936.37) | \$ (2,809.11) | \$ (3,745.48) | -14.46% ↓ |
| Repair/Maint | \$ (1,597.00) | \$ (214.00) | \$ (23.56) | \$ (1,867.81) | \$ (500.00) | \$ - | \$ (500.00) | \$ (500.00) | -73.23% ↓ |
| Administrative Costs | \$ (117.00) | \$ (273.00) | \$ (706.75) | \$ (1,042.70) | \$ (663.00) | \$ (108.17) | \$ (606.82) | \$ (714.99) | -31.43% ↓ |
| Mailers | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | - |
| Annual Meeting | \$ (84.87) | \$ - | \$ - | \$ - | \$ (50.00) | \$ - | \$ (50.00) | \$ (50.00) | - ↑ |
| Dues Notices | \$ (39.25) | \$ - | \$ - | \$ - | \$ (40.00) | \$ (91.99) | \$ (91.99) | \$ (91.99) | - ↑ |
| Newsletter (Fall/Spring) | \$ (23.64) | \$ (25.53) | \$ (30.00) | \$ (25.53) | \$ (30.00) | \$ - | \$ (30.00) | \$ (30.00) | 17.51% ↑ |
| Supplies/Postage | \$ (135.00) | \$ (207.60) | \$ (100.00) | \$ (207.60) | \$ (100.00) | \$ - | \$ (100.00) | \$ (100.00) | -51.83% ↓ |
| Mailbox | \$ (202.00) | \$ (216.00) | \$ (216.00) | \$ (216.00) | \$ (216.00) | \$ - | \$ (216.00) | \$ (216.00) | 0.00% |
| Meeting Space | \$ (35.00) | \$ (35.00) | \$ (35.00) | \$ (35.00) | \$ (35.00) | \$ - | \$ (35.00) | \$ (35.00) | 0.00% |
| Website | \$ (117.00) | \$ (273.00) | \$ (186.99) | \$ (558.57) | \$ (192.00) | \$ (16.18) | \$ (175.82) | \$ (192.00) | -65.63% ↓ |
| Fixed Costs | \$ (1,384.00) | \$ (1,562.00) | \$ (1,797.00) | \$ (1,953.00) | \$ (2,122.54) | \$ (1,953.00) | \$ - | \$ (1,953.00) | 0.00% |
| Insurance | \$ (1,384.00) | \$ (1,562.00) | \$ (1,797.00) | \$ (1,953.00) | \$ (2,122.54) | \$ (1,953.00) | \$ - | \$ (1,953.00) | 0.00% |
| Flexible Costs | \$ (610.00) | \$ (1,020.20) | \$ (2,226.41) | \$ (1,547.75) | \$ (1,785.00) | \$ (150.00) | \$ (1,635.00) | \$ (1,785.00) | 15.33% ↑ |
| Socials | \$ - | \$ (323.20) | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | - ↑ |
| 4th of July Flags | \$ (120.00) | \$ (117.30) | \$ (120.00) | \$ (117.30) | \$ (120.00) | \$ - | \$ (120.00) | \$ (120.00) | 2.30% ↑ |
| Garage Sale | \$ (30.00) | \$ - | \$ (30.00) | \$ - | \$ (30.00) | \$ - | \$ (30.00) | \$ (30.00) | - ↑ |
| Block Party | \$ (596.79) | \$ (956.79) | \$ (750.00) | \$ (956.79) | \$ (750.00) | \$ - | \$ (750.00) | \$ (750.00) | -21.61% ↓ |
| Toys for Tots hay ride | \$ (68.74) | \$ (156.46) | \$ (150.00) | \$ (156.46) | \$ (150.00) | \$ - | \$ (150.00) | \$ (150.00) | -4.13% ↓ |
| Holiday Decorations | \$ (184.16) | \$ (137.20) | \$ (150.00) | \$ (137.20) | \$ (150.00) | \$ - | \$ (150.00) | \$ (150.00) | 9.33% ↑ |
| Xmas lights | \$ (435.00) | \$ (435.00) | \$ (435.00) | \$ - | \$ (435.00) | \$ - | \$ (435.00) | \$ (435.00) | - ↑ |
| Yard of the Month | \$ (175.00) | \$ (262.00) | \$ (150.00) | \$ (150.00) | \$ (150.00) | \$ (150.00) | \$ - | \$ (150.00) | 0.00% |
| Misc** | \$ - | \$ (29,285.30) | \$ (225.71) | \$ (119.95) | \$ (500.00) | \$ (200.00) | \$ (300.00) | \$ (500.00) | 316.84% ↑ |
| Total Income | \$ 11,000.00 | \$ 14,130.00 | \$ 14,945.00 | \$ 14,240.00 | \$ 16,955.00 | \$ 15,270.00 | \$ 1,255.00 | \$ 16,525.00 | 16.05% ↑ |
| Total Expenses | \$ (29,793.00) | \$ (83,548.33) | \$ (10,719.49) | \$ (13,503.79) | \$ (12,778.17) | \$ (3,752.93) | \$ (6,678.82) | \$ (10,431.75) | -22.75% ↓ |
| Difference | \$ (18,793.00) | \$ (69,418.33) | \$ 4,225.51 | \$ 736.21 | \$ 4,176.83 | \$ 11,517.07 | \$ (5,423.82) | \$ 6,093.25 | 727.65% ↑ |

* 2024 Proposed Dues Increase includes 127 homeowners @ \$120, 1 homeowner overdue @ \$360, 2 homeowner overdue @ \$240, and 10 board members @ \$60
 **Misc expenses includes welcome baskets for new homeowners & gifts for social event winners